

LEADERSHIP & BEST PRACTICES

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VISUALIZE – FOCUS – LEAD

- Shared vision is leadership's responsibility
- Leadership sets culture
- Culture assures innovation continuity
- Customer-market focused employees drive innovation



ACHIEVE CONSENSUS

- Requires bottom up communication
- Requires people with the right hard and soft skill sets
- Risk taking is a must for innovation

APPLY BEST PRACTICES

- Don't make the obvious mistakes
- Balance risks with rewards
- Learn fast, apply fast



THE RIGHT TEAM ?

- Experience: Do you have >35% who have launched and nurtured innovation before?
- Diversity: Are they diverse enough?
- Skills: Do they have the right mix of hard and soft skills?
- Tools: Have they and are they using the right tools to innovate?
- Organized Fit: Do they fit your innovation culture?

A PRODUCT/SERVICE WITH LEGS ?

- It is never about technology
- Due diligence: Don't fool yourself - do you have all the touch points?
- Are there real customers to carry the business?
- Is the window of opportunity really open?
- Is this a one trick pony or will it have multiple S-curves?
- The real honor guard: good enough is better than perfect.
- Test, feedback, correct and grow





SUPER POWERS: KEEP MOVING FORWARD

- Retain the vision
- Keep focused, focused, focused
- Always do 'what -ifs-then-elses'



THE TIME IS ALWAYS NOW

- Procrastination kills
- Mistakes are learning points: the key is fast feedbacks, whole organization learning!
- Risk taking now is a must for innovation
- Keep your finger on the pulse of cash and competition